

NEWS RELEASE

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FOR RELEASE

October 11, 2022

Rachelle K. Thompson, CPA today released an agreed-upon procedures report on the City of Swisher, Iowa for the period July 1, 2021 through June 30, 2022. The agreed-upon procedures engagement was performed pursuant to Chapter 11.6 of the Code of Iowa.

There was one finding reported related to the receipt and disbursement of taxpayer funds. It is found on page 5 of this report. The finding addresses the issue of a lack of segregation of duties. Recommendations are also provided to address this finding.

The finding discussed above is repeated from the prior year. The City Council has a fiduciary responsibility to provide oversight of the City's operations and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

A copy of the agreed-upon procedures report is available for review on the Auditor of State's web site at <https://auditor.iowa.gov/audit-reports>.