

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SWISHER - PROPOSED PROPERTY TAX LEVY
SWISHER Fiscal Year July 1, 2024 - June 30, 2025 **CITY #: 52-489**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2024 Meeting Time: 06:00 PM Meeting Location: Swisher Library--72 2nd Street SW, Swisher IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.swisheria.org>

City Telephone Number
 (319) 857-4539

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	41,328,301	42,235,817	42,235,817
Consolidated General Fund	345,918	345,918	353,514
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,272	8,272	9,985
Support of Local Emergency Mgmt. Comm.	454	454	681
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	37,367	37,367	38,158
Other Employee Benefits	6,193	6,193	8,141
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	44,557,314	44,996,149	44,996,149
Debt Service	169,150	169,150	166,969
CITY REGULAR TOTAL PROPERTY TAX	567,354	567,354	577,448
CITY REGULAR TAX RATE	13.43137	13.18732	13.42947
Taxable Value for City Ag Land	352,460	362,849	362,849
Ag Land	1,059	1,059	1,090
CITY AG LAND TAX RATE	3.00375	2.91857	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	734	622	-15.26
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	734	622	-15.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

explanationOfSignificantIncreasesInTheBudget
 Increased in city liability insurance, work comp insurance, utilities.

