

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Swisher City Hall, 66 2nd Street SW, Swisher, IA 52338

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.swisheria.org

City Telephone Number
(319) 857-4539

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	42,235,817	42,860,382	42,860,382
Consolidated General Fund	353,514	353,514	358,741
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	9,985	9,985	14,379
Support of Local Emergency Mgmt. Comm.	681	681	681
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	38,158	38,158	41,185
Other Employee Benefits	8,141	8,141	8,722
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	44,996,149	46,052,451	46,052,451
Debt Service	166,969	166,969	192,973
CITY REGULAR TOTAL PROPERTY TAX	577,448	577,448	616,681
CITY REGULAR TAX RATE	13.42947	13.20275	14.07607
Taxable Value for City Ag Land	362,849	373,055	373,055
Ag Land	1,090	1,090	1,121
CITY AG LAND TAX RATE	3.00375	2.92182	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	622	734	18.01
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,747	3,282	19.48

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases to FICA & IPERS, Liability Insurance costs, and Work Comp Insurance costs. Added Debt being serviced by Debt Levy.