

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SWISHER
Fiscal Year July 1, 2024 - June 30, 2025

The City of SWISHER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 1/13/2025 06:30 PM

Contact: Shelley Annis

Phone: (319) 857-4539

Meeting Location: Swisher City Hall, 66 2nd Street SW, Swisher, IA 52338

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	578,538	0	578,538
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	578,538	0	578,538
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	70,953	0	70,953
Other City Taxes	6	313,816	0	313,816
Licenses & Permits	7	2,045	0	2,045
Use of Money & Property	8	2,445	0	2,445
Intergovernmental	9	182,027	205,000	387,027
Charges for Service	10	485,758	0	485,758
Special Assessments	11	50	0	50
Miscellaneous	12	24,050	0	24,050
Other Financing Sources	13	1,000,000	2,500,000	3,500,000
Transfers In	14	557,629	0	557,629
Total Revenues & Other Sources	15	3,217,311	2,705,000	5,922,311
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	108,292	0	108,292
Public Works	17	316,738	28,000	344,738
Health and Social Services	18	0	0	0
Culture and Recreation	19	210,299	50,000	260,299
Community and Economic Development	20	25,100	25,000	50,100
General Government	21	132,163	2,000	134,163
Debt Service	22	690,418	5,703	696,121
Capital Projects	23	1,000,000	3,000,000	4,000,000
Total Government Activities Expenditures	24	2,483,010	3,110,703	5,593,713
Business Type/Enterprise	25	214,821	0	214,821
Total Gov Activities & Business Expenditures	26	2,697,831	3,110,703	5,808,534
Transfers Out	27	557,629	0	557,629
Total Expenditures/Transfers Out	28	3,255,460	3,110,703	6,366,163
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-38,149	-405,703	-443,852
Beginning Fund Balance July 1, 2024	30	1,451,817	616,916	2,068,733
Ending Fund Balance June 30, 2025	31	1,413,668	211,213	1,624,881

Explanation of Changes: REVENUES-County reimbursement not budgeted and SRF reimbursements under budgeted.
EXPENSES-Several Projects that were not originally budgeted and under budgeting of Capital Project expenses.
FUND BALANCE per FY24 AFR.