

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE 2024  
SWISHER HOUSING URBAN RENEWAL AREA, AND ON PROPOSED  
URBAN RENEWAL PLAN AND PROJECT

Notice Is Hereby Given: That at 6:30 p.m., at the Swisher City Hall, 66 2<sup>nd</sup> Street SW, Swisher, Iowa, on May 13, 2024 the City Council of the City of Swisher, Iowa (the “City”) will hold a public hearing on the question of designating as the 2024 Swisher Housing Urban Renewal Area (the “Urban Renewal Area”), pursuant to Chapter 403 of the Code of Iowa, certain real property described as follows:

Part of the Southeast Quarter of the Southeast Quarter of Section 6, Township 81 North, Range 7 West of the Fifth Principal Meridian, City of Swisher, Johnson County, Iowa, described as follows:

Commencing at the Southeast Corner of Section 6, Township 81 North, Range 7 West of the Fifth Principal Meridian; thence N0°52'33"W along the east line of the Southeast Quarter of said Section 6, a distance of 264.01 feet to the Northeast Corner of a parcel described in a warranty deed found at book 6305, page 113, Office of the Recorder, Johnson County, Iowa, and the point of beginning; thence continuing N0°52'28"W along said east line, 772.31 feet; thence S89°07'27"W, 220.00 feet; thence S0°52'33"E, 90.19 feet; thence S89°07'27"W, 218.16 feet; thence N81°53'56"W, 82.09 feet; thence N53°12'44"W, 409.21 feet; thence N75°32'15"W, 83.15 feet; thence S89°19'22"W, 215.00 feet; thence S0°40'38"E, 66.41 feet; thence S89°19'22"W, 183.02 feet to the west line of the Southeast Quarter of said Southeast Quarter; thence S0°40'38"E along said west line, 300.00 feet; thence N89°19'22"E, 183.02 feet; thence S0°40'38"E, 34.63 feet; thence N89°19'22"E, 140.29 feet; thence S40°42'30"E, 463.93 feet; thence S24°59'38"E, 80.00 feet; thence S16°45'32"E, 80.00 feet; thence S5°51'20"E, 80.00 feet; thence S1°07'24"E, 248.28 feet to the south line of said Southeast Quarter; thence N88°45'53"E along said south line, 474.68 feet to the Southwest Corner of said parcel described at book 6305, page 113; thence N0°52'33"W, 264.00 feet to the Northwest Corner of said parcel; thence N88°45'54"E, 165.00 feet to the point of beginning.

Said parcel contains 20.77 acres, subject to easements and restrictions of record.

The subject matter of the public hearing will also include a proposed urban renewal plan and project for the Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the City Clerk.

The general scope of the proposed urban renewal plan (the “Plan”), as more specifically described therein, includes the following:

Increasing the tax base and promoting economic growth in the City by encouraging economic development, constructing necessary public improvements and assisting private enterprise through tax increment financing incentives in the Urban Renewal Area. The initial project to be undertaken under the Plan will consist of providing tax increment financing support to Forrest Ridge, LLC in connection with the construction of public infrastructure necessary for the development of a residential subdivision in the Urban Renewal Area.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

Shelley Annis  
City Clerk